



INTERNATIONAL PROGRAM

THE STUDENT HANDBOOK

FACULTY OF ECONOMICS
SRINAKHARINWIROT UNIVERSITY

ACADEMIC YEAR 2020

GREETING FROM THE DEAN

On behalf of the Faculty of Economics, it is my great pleasure to welcome you to Srinakharinworot University. I hope you will discover over the next four years at SWU that you have entered a lively, challenging, diverse, and warm community.

Parents, I look forward to getting to know the exceptional young people you have raised, and to helping provide a rich array of opportunities for them to learn, to grow, and to discover who they are and how they want to make a difference in the world.

Economics was first taught in the Faculty of Humanities and Social Sciences in 1954. In 1975, the Faculty of Social Sciences became an independent establishment overseeing the Department of Economics, which taught economics as a minor to other social science majors. In 1994, the department first offered an undergraduate degree program in economics called the Bachelor of Economics, admitting 30 students in the first cohort at the Prasarnmit campus. In 2008, the Department of Economics became an independent establishment called the School of Economics and Public Policy, and the School name was changed to the Faculty of Economics in 2016.



Members of the Class of 2020, all of us in the Faculty of Economics are truly hopeful that our attempts to enhance your social consciousness, global awareness, and cultural sensitivity will allow you to solve problems and design solutions that change the world.



This Handbook provides essential information on our program of study, and it is packed with useful general details about the additional support available to students, management teams, instructors, and staff.



Associate Professor Aotip Ratniyom, PhD
Dean of the Faculty of Economics

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Bachelor of Economics Program (International Program)

Curriculum of 2015

1. Program title

Bachelor of Economics Program (International Program)

2. Name of degree and field of study

Full Title: Bachelor of Economics (International Program)

Abbreviation: B. Econ. (International Program)

3. Philosophy, significance and objectives of the curriculum

3.1 Philosophy

Economics-based knowledge at the global level supports economic and social sustainability for adaptation to global changes

3.2 The objectives of the curriculum

The qualifications of the program's graduates are as follows:

3.2.1 having a strong foundation in economics and being able to apply economic theories into economic phenomena analysis

3.2.2 being able to utilize economic knowledge and English skills in careers relevant to job markets of government and private sectors, both in the ASEAN community and other countries

3.2.3 having moral, ethics, social responsibility, and leadership as well as collaborative skills to work with others

3.2.4 being equipped with communicative English and information technology skills and able to work effectively in the global society

4. Educational Management

4.1 Academic System

An academic system is a semester system in which an academic year is divided into two fifteen-week semesters, according to Srinakharinwirot University regulations for Bachelor program 2005

4.2 Summer session

Summer semester is offered, if necessary, under the consideration of the curriculum committee, Faculty of Economics

5. Transfer of credits, courses, and cross-university registration

In accordance with the regulations of Srinakharinwirot University at the undergraduate level 2005 on the change of student status and credit transfer as follows:

5.1 Pre-semester preparation is to be carried out. Instructors are to be assigned by the curriculum committee to put teaching schedules together for each semester.

5.2 The committee is to hold meetings to follow up on classroom teaching in order to uncover any problems and assess instructors.

5.3 Instructors who are responsible for the curriculum are to plan to manage their teaching with the faculty committee. Instructors should follow up their activities and report annually for the purpose of curriculum development.

5.4 Teaching assessment

- At the end of the semester, there are online instructor evaluations by students and course evaluation by instructors.

- The curriculum committee is to follow up on curriculum implementation in order to get information pursuant to the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and in order to report on the curriculum to the Dean.

5.5 There is to be a follow up on the evaluation of teaching quality

5.6 There is to be a follow up on curriculum implementation in order to get information for the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and the report of the curriculum proposed to the Dean.

5.7 After four years, the implementation of the curriculum is to be evaluated by the committee, by external specialists, by fourth year students and by employers. A report on this curriculum implementation must be carried out.

5.8 There is to be an evaluation of curriculum satisfaction by graduates.

5.9 The evaluation outcomes in items 5.7 and 5.8 are to be taken into account in accordance with economic and social changes.

6. Curriculum

Bachelor of Economics Program (International Program) is a four-year undergraduate program with a minimum requirement of 120 credits

6.1 Number of Credits

Minimum number of credits required for the bachelor's degree is 120 credits

6.2 Curriculum Structure

Courses	Credits
1. General education	30
1) Required Courses	20
- Language Sector	9
- Science, Mathematics and Technology	3
- Humanity and Social Sciences	8
2) Elective Courses	10
- Physical Education	2
- Science, Mathematics and Technology	3
- Humanity and Social Sciences	5
2. Major courses	84
1) Fundamental courses	12
2) Required courses	48
3) Elective courses	24
3. Free elective courses	6
Total	120

6.3 Course List

1. General education courses: The minimum requirements are 30 credits from the followings:

1.1 Required courses **20 Credits**

1.1.1 Language Sector: The minimum requirements are 9 credits

1.1.1.1 Thai: The minimum requirements are 3 credits from the followings

SWU 111 THAI FOR COMMUNICATION 3(3-0-6)

1.1.1.2 Foreign Language: The minimum requirements are 6 credits from the followings

SWU 123 ENGLISH FOR INTERNATIONAL
COMMUNICATION I 3(2-2-5)

SWU 124 ENGLISH FOR INTERNATIONAL
COMMUNICATION II 3(2-2-5)

1.1.2 Science, Mathematics and Technology:

The minimum requirements are 3 credits from the followings

SWU 141 LIFE IN A DIGITAL WORLD 3(3-0-6)

1.1.3 Humanity and Social Sciences:

The minimum requirements are 8 credits from the followings

SWU 151 General Education for Human Development 3(3-0-6)

SWU 161 Human in Learning Society 2(2-0-4)

SWU 261 Active Citizens 3(3-0-6)

1.2 Elective courses **10 Credits**

1.2.1 Physical Education:

The minimum requirements are 2 credits from the followings

SWU 132 PERSONAL FITNESS 1(0-2-1)

SWU 133 JOGGING FOR HEALTH 1(0-2-1)

1.2.2 Science, Mathematics and Technology:

The minimum requirements are 3 credits from the followings

SWU 243	PERSONAL FINANCIAL MANAGEMENT	3(3-0-6)
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1.2.3 Humanity and Social Sciences:

The minimum requirements are 5 credits from the followings

SWU 361	SWU FOR COMMUNITIES	3(1-4-4)
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SWU 258	ARTS OF SPEAKING AND PRESENTATION	2(2-0-4)
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2. Major courses: The minimum requirements are 84 credits from the followings

2.1 Fundamental courses: The requirements are 12 credits as the followings

ECO 111	INTRODUCTION TO POLITICAL SCIENCE	3(3-0-6)
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ECO 211	ACCOUNTING FOR ECONOMISTS	3(3-0-6)
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ECO 212	INTRODUCTION TO BUSINESS	3(3-0-6)
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ECO 311	LAW FOR ECONOMISTS	3(3-0-6)
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2.2 Required courses: The requirements are 48 credits as the followings

ECO 121	INTRODUCTION TO MICROECONOMICS	3(3-0-6)
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ECO 131	MATHEMATICAL ECONOMICS 1	3(3-0-6)
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ECO 132	MATHEMATICAL ECONOMICS 2	3(2-2-5)
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ECO 221	INTRODUCTION TO MACROECONOMICS	3(3-0-6)
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ECO 222	INTERMEDIATE MICROECONOMICS	3(3-0-6)
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ECO 223	HISTORY OF ECONOMIC THOUGHT	3(3-0-6)
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ECO 231	ECONOMIC STATISTICS	3(2-2-5)
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ECO 321	INTERMEDIATE MACROECONOMICS	3(3-0-6)
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ECO 322	THAI ECONOMY	3(3-0-6)
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ECO 323	ECONOMIC POLICY ANALYSIS	3(3-0-6)
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ECO 331	ECONOMETRICS	3(2-2-5)
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ECO 341	ECONOMICS OF HUMAN RESOURCE MANAGEMENT	3(3-0-6)
ECO 351	MONEY AND BANKING	3(3-0-6)
ECO 361	INTERNATIONAL ECONOMICS	3(3-0-6)
ECO 421	WORLD ECONOMY	3(3-0-6)
ECO 486	SEMINAR IN ECONOMICS	3(2-2-5)

2.3 Elective courses: The minimum requirements are 24 credits as the followings

Choose 1 Sector (2.3.1-2.3.3) for 12 credits and other additional courses for 12 credits from 2.3.1-2.3.4

2.3.1 Entrepreneurship Sector

Group 1 Entrepreneurship Sector

ECO 342	MANAGERIAL ECONOMICS AND STRATEGIES	3(3-0-6)
ECO 441	ECONOMICS OF INFORMATION TECHNOLOGY	3(3-0-6)
ECO 442	CREATIVE ECONOMY	3(3-0-6)
ECO 443	TRANSPORTATION AND LOGISTIC ECONOMICS	3(3-0-6)

2.3.2 Finance and Banking Sector

Group 2 Finance and Banking Sector

ECO 352	MONETARY THEORY AND POLICY	3(3-0-6)
ECO 451	TIME SERIES ANALYSIS	3(2-2-5)
ECO 452	THEORY OF FINANCIAL AND CAPITAL MARKETS	3(3-0-6)
ECO 453	PRINCIPLES OF INVESTMENT	3(3-0-6)

2.3.3 Industry Trade and Service Sector

Group 3 Industry Trade and Service Sector

ECO 362	INDUSTRIAL ORGANIZATION	3(3-0-6)
ECO 461	ECONOMICS OF INTEGRATION AND INTERNATIONAL INVESTMENT	3(3-0-6)
ECO 462	INTERNATIONAL BUSINESS MANAGEMENT	3(3-0-6)
ECO 463	ECONOMICS OF SERVICE SECTOR	3(3-0-6)

2.3.4 Elective courses

ECO 371	DEVELOPMENT ECONOMICS	3(3-0-6)
ECO 372	PUBLIC FINANCE	3(3-0-6)
ECO 373	GENDER ECONOMICS	3(3-0-6)
ECO 471	NATIONAL RESOURCES AND ENVIRONMENTAL ECONOMICS	3(3-0-6)
ECO 472	AGRICULTURAL ECONOMICS	3(3-0-6)
ECO 473	LABOR ECONOMICS	3(3-0-6)
ECO 474	HEALTH ECONOMICS	3(3-0-6)
ECO 475	GAME THEORY	3(3-0-6)
ECO 476	PROJECT EVALUATION AND ANALYSIS	3(2-2-5)
ECO 481	SPECIAL TOPICS IN ECONOMICS FOR SHORT TERM STUDY 1	2(1-2-3)
ECO 482	SPECIAL TOPICS IN ECONOMICS FOR SHORT TERM STUDY 2	2(1-2-3)
ECO 483	CURRENT ECONOMICS PROBLEMS AND ISSUES	3(3-0-6)
ECO 484	SPECIAL TOPICS IN ECONOMICS	3(1-4-4)
ECO 485	CO-OPERATIVE EDUCATION	6(0-18-0)

3. Free elective courses

The minimum requirements are six credits from any faculty in Srinakharinwirot University upon completion of the 120 credit requirements for the degree.

6.4 Study Plan

First Year

FIRST SEMESTER	CREDITS	SECOND SEMESTER	CREDITS
GENERAL EDUCATION SWU 243 PERSONAL FINANCIAL MANAGEMENT SWU 151 GENERAL EDUCATION FOR HUMAN DEVELOPMENT SWU 123 ENGLISH FOR INTERNATIONAL COMMUNICATION 1	9 3(2-2-5) 3(2-2-5) 3(2-2-5)	GENERAL EDUCATION SWU 141 LIFE IN A DIGITAL WORLD SWU 111 THAI FOR COMMUNICATION SWU 124 ENGLISH FOR INTERNATIONAL COMMUNICATION 2	9 3(2-2-5) 3(2-2-5) 3(2-2-5)
FOUNDATION COURSES ECO 111 INTRODUCTION TO POLITICAL SCIENCE	3 3(3-0-6)		
REQUIRED COURSES ECO 131 MATHEMATICAL ECONOMICS 1	3 3(3-0-6)	REQUIRED COURSES ECO 121 INTRODUCTION TO MICROECONOMICs ECO 132 MATHEMATICAL ECONOMICS 2	6 3(3-0-6) 3(2-2-5)
TOTAL	15	TOTAL	15

Second Year

FIRST SEMESTER	CREDITS	SECOND SEMESTER	CREDITS
GENERAL EDUCATION	7	GENERAL EDUCATION	5
SWU 161 HUMAN IN LEARNING SOCIETY	2(2-2-5)	SWU 361 SWU FOR COMMUNITIES	3(1-4-4)
SWU 261 ACTIVE CITIZENS	3(2-2-5)	SWU 258 ARTS OF SPEAKING AND PRESENTATION	2(2-0-4)
SWU 132 PERSONAL FITNESS	1(0-2-1)		
SWU 133 JOGGING FOR HEALTH	1(0-2-1)		
FOUNDATION COURSES	3	FOUNDATION COURSES	3
ECO 211 ACCOUNTING FOR ECONOMISTS	3(3-0-6)	ECO 212 INTRODUCTION TO BUSINESS	3(3-0-6)
REQUIRED COURSES	6	REQUIRED COURSES	6
ECO 221 INTRODUCTION TO MACROECONOMICS	3(3-0-6)	ECO 222 INTERMEDIATE MICROECONOMICS	3(3-0-6)
ECO 231 ECONOMIC STATISTICS	3(2-2-5)	ECO 223 HISTORY OF ECONOMIC THOUGHT	3(3-0-6)
TOTAL	16	TOTAL	14

Third Year

FIRST SEMESTER	CREDITS	SECOND SEMESTER	CREDITS
FOUNDATION COURSES ECO 311 LAW FOR ECONOMISTS	3 3(3-0-6)		
REQUIRE COURSES ECO321 INTERMEDIATE MACROECONOMICS	12 3(3-0-6)	REQUIRED COURSES ECO 323 ECONOMIC POLICY ANALYSIS	9 3(3-0-6)
ECO331 ECONOMETRICS	3(2-2-5)	ECO 361 INTERNATIONAL ECONOMICS	3(3-0-6)
ECO341 ECONOMICS OF HUMAN RESOURCE MANAGEMENT	3(3-0-6)	ECO 322 THAI ECONOMY	3(3-0-6)
ECO351 MONEY AND BANKING	3(3-0-6)		
		ELECTIVE COURSES	6
TOTAL	15	TOTAL	15

Fourth Year

FIRST SEMESTER	CREDITS	SECOND SEMESTER	CREDITS
REQUIRED COURSES ECO 486 ECONOMIC SEMINAR ECO 421 WORLD ECONOMY	6 3(2-2-5) 3(3-0-6)		
ELECTIVE COURSES	6	ELECTIVE COURSES	12
FREE ELECTIVE COURSES	3	FREE ELECTIVE COURSES	3
TOTAL	15	TOTAL	15

6.5 Course Description

1. General Education Courses

30 Credits

1.1 Require courses

20 Credits

1.1.1 Language Sector

9 Credits

1.1.1.1 Thai

SWU 111 Thai for Communication

3(3-0-6)

A study of communication models and strategies. A practice in descriptive writing, summarizing, modifying and synthesizing and using language for communication in different situations, utilizing various learning processes.

1.1.1.2 Foreign Language

SWU 123 English for International Communication I 3(2-2-5)

Practice of basic English skills, listening, speaking, reading and writing and critical thinking, emphasizing English as an international language, utilizing various learning processes, both inside and outside the classroom. This includes application in daily life and for lifelong learning, resulting in students becoming valuable members of Thai and world communities.

SWU 124 English for International Communication II 3(2-2-5)

Practice of basic English skills, listening, speaking, reading and writing and critical thinking to enhance communication skills and experience of English as an international language, including skills in presentation, utilizing various learning processes, both inside and outside the classroom, equipping students with language skills and learning skills to become lifelong learners.

1.1.2 Integration Sector (Science,
Mathematics and Technology) 3 Credits

SWU 141 Life in a Digital World 3(2-2-5)
A study of communication systems and processes. Developing skills in research and referencing with various software, and internet knowledge management, for lifelong study. This includes practicing presentations using IT with the realization of ethics at the individual and community level, and a study of relevant laws.

1.1.3. Integration Sector (Humanity and Social Sciences) 8 Credits

SWU 151 General Education for Human Development 3(3-0-6)
A study of the significant meanings and values of general education in humanities, social science, science, and arts, with a focus on the development in awareness and communication, emotion and intellect, in order to become quality graduates who are able to analyze, synthesize and solve problems.

SWU 161 Human in Learning Society 2(2-0-4)
Study the relationship between man and society both Thai society and world society, the impact of changing directions, society for life and environment ,the importance of continuing knowledge seeking And living with virtue and ethics in a learning society.

SWU 261 Active Citizens 3(3-0-6)
Study the history and culture of Thai government politics Citizen Paradigm in democracy system, the tax system law, civic duties according to the constitution, and the importance of peaceful means in Life Public awareness and participation in reducing social inequality including guidelines for adjustment as ASEAN citizens and world citizens.

1.2 Elective courses

10 Credits

1.2.1 Physical Education

2 Credits

SWU 132 Personal Fitness

1 (0-2-1)

Basic principles of building and developing physical fitness in strength, speed, endurance and Muscle flexibility and the work of the circulatory system

SWU 133 Jogging for Health

1 (0-2-1)

Principles of exercise by jogging that focuses on the patience of the circulatory system and the flexibility of the body and organizing exercise programs with jogging for health.

1.2.2 Integration Sector (Science, Mathematics and Technology)

3 Credits

SWU 243 Personal Financial Management

3(3-0-6)

A study of financial planning and management, financial tools for liquidity, time-value of money, financial technology, personal financial analysis, tax planning, saving planning, insurance, debt management and investment planning

1.2.3 Integration Sector (Humanity and Social Sciences)

6 Credits

SWU 361 SWU for Communities

3(1-4-4)

Methods and tools for community education, engaging process by integrating student activities to enhance the understanding of the community, cultural, economic and social contexts as well as to build good relationship between the university and the community.

SWU 258 Arts of Speaking and Presentation

2(2-0-4)

Components, meaning, importance, genre and strategies of speech, content and language preparation, script writing and verbal and nonverbal language in different types of speech.

2. Major Courses

2.1 Foundation Courses

ECO 111 Introduction to Political Science 3(3-0-6)

A study of introduction to the basic knowledge of political science; definition, evolution and boundary of political science, theories, branches and contents of political science, relation between political science and other fields of studies; state and sovereign power, political institutions, political processes and political behavior.

ECO 211 Accounting for Economists 3(3-0-6)

A study of definitions of accounting, objectives and benefits of accounting, topics in accounting; general principles and procedures, preparation of trial balance, working papers, financial statements for service firms and merchandising firms, voucher system and petty cash system.

ECO 212 Introduction to Business 3(3-0-6)

A study of fundamental ideas of management, business, marketing, human-resources, business environment and financial management policies. Principle of business morality including basic measures and laws related to business management.

ECO 311 Law for Economists 3(3-0-6)

A study of general characteristics of law, classification of law, code of law, law enforcement and interpretation of law; legal gap, fundamental rights and basic law related to business, international law, public law, security and exchange law and intellectual property law

2.2 Required Courses

ECO 121 Introduction to Microeconomics 3(3-0-6)

A study of the factors that determine demand and supply, price elasticity, analyzing and evaluating government intervention, the theory of consumer choice, the theory of production; externalities, public goods, production costs, perfectly competitive market, monopoly, monopolistic competitive market, oligopoly and market for factor inputs.

ECO 131 Mathematical Economics 1 3(3-0-6)

A study of theories of set and function, logarithmic and exponential functions, basic level of matrix algebra, derivatives, basic comparative static analysis, optimization in a single variable model, optimization in a single condition and applications of macroeconomic and microeconomic models.

ECO 132 Mathematical Economics 2 3(2-2-5)

(Prerequisite: ECO 131 Mathematical Economics 1)

A study of linear models and matrix algebra. Analyzing comparative statics by using differentials and total derivatives, optimization in multi-variable models, optimization with inequality constraints, integral calculus, difference equations and differential equations and the application of macroeconomic and microeconomic models.

ECO 221 Introduction to Macroeconomics 3(3-0-6)

A study of the determination of national income and national income accounts, consumption and investment, unemployment and inflation, economic growth, aggregate demand and aggregate supply. Analyzing money markets, monetary policies and fiscal policies, basic international finance.

ECO 222 Intermediate Microeconomics 3(3-0-6)

(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 131 Mathematical Economics 1)

A study of application of microeconomic theories through empirical study, explanations of the consumer choice theory, choices under uncertainty, externalities, public goods, production costs, perfectly competitive market, monopoly, monopolistic competitive market, oligopoly and market for factor inputs, Game theory, and asymmetric information.

ECO 223 History of Economic Thought 3(3-0-6)

(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of the evolution of economic theories since Classic, Marxism, Neo-Classic, Marxism, Keynesian, Monetarism, Rational expectations theory, Real Business Cycle, Post Keynesian. A study focus on philosophy and various concepts from both capitalists and socialists.

ECO 231 Economic Statistics 3(2-2-5)
(Prerequisite: ECO 131 Mathematical Economics 1)

A study of probability, random variables, samplings, probability distributions, estimation, hypothesis testing, nonparametric tests, correlation analysis, basic model of linear regression, including data analysis, economic application, and usage of statistical software.

ECO 321 Intermediate Macroeconomics 3(3-0-6)
(Prerequisite: ECO 131 Mathematical Economics 1 and ECO 211 Accounting for Economists)

A study of the determination of aggregate output, inflation rates, unemployment and interest rates. Analyzing the relation between goods markets, money markets and labor markets, the role of monetary policies and fiscal policies, economic stabilization, rational expectations theory, Real Business Cycle theory and models of macroeconomics in an open economy.

ECO 322 Thai Economy 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of Thailand's National Economic and Development Plans, a change of Thai economy structure in the manufacturing sector, commercial sector and service sector, the connection between the Thai economy and world economy. Topics include monetary policies, fiscal policies and other policies related to economic and social development in Thailand.

ECO 323 Economic Policy Analysis 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of economic policies using the combination of analysis and case studies. Focus on taxation, social insurance, subsidies, income distribution, public health, education, environment and government fiscal budget. A study of strategic choice of production units which affects the attribution of public policies and the method of which the production units can be beneficial when making choices.

ECO 331 Econometrics 3(2-2-5)
(Prerequisite: ECO 231 Economic Statistics)

A study of multiple regression models and correlation analysis; heteroscedasticity, endogeneity, measurement errors, dummy variables, limited dependent variables, choice model, lagged model, cross-section analysis, qualitative data and basic time series analysis including economic applications and the usage of econometric software.

ECO 341 Economic of Human Resource Management 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of topics in human resources economics; labor markets, collective human resources, investment in education, investment in training, planning on work force and human capital, migration, social security and health insurance in various countries.

ECO 351 Money and Banking 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of money markets, roles of financial institutions in the economic system, roles of a central bank in regulating banking activities, an effect of monetary policies on interest rates, real estate markets, bond markets and stock markets. Analyzing objectives and tools of Bank of Thailand's monetary policies including monetary targeting and inflation targeting.

ECO 361 International Economics 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of international trade theories and basic international finance theories; comparative advantage, benefits of trade, theories of contemporary trade, trade policies that use taxes and other tools with no taxes, exchanges rates, balance of payment, adjustment process of balance payment and exchange rates and financial crises.

ECO 421 World Economy 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of economic growth, technology development, resources allocations in developed countries, developing countries and ASEAN countries including the effects of economic integration on the Thai economy and world economy in terms of social and cultural dimensions

ECO 442 Creative Economy 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

Study ideas of economic motivation on the fundamental of integrating between education, creativity and the use of intellectual property to link with culture and accumulated knowledge of sociology, technology and new inventions.

ECO 443 Transportation and Logistic Economics 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

Study fundamental ideas of transportation and logistics and economics; analyzing problematic topics, theory of demand and supply in logistics, supply chain management, efficiency and effectiveness of transport and traffic policies, factors influencing decision to use transportation, natural monopoly and economy of scales in transportation, transportation's scale expectation and case studies of logistics development.

3.2 Finance and Banking Sector 4 Credits

ECO 352 Monetary Theory and Policy 3(3-0-6)
(Prerequisite: ECO 351 Money and Banking)

A study of monetary theories and their effects on macro economy, money supply and money demand. Topics include in monetary economics in the short-run and long-run using a function to study the relationship among variables, the determination of inflation rate, effects on the government's income and the accumulation of other assets, New Keynesian Economics analysis relationship among, short-term relation of variables and monetary policies in open and closed economic systems, analyzing financial policies of various countries.

ECO 451 Time Series Analysis 3(2-2-5)
(Prerequisite: ECO 331 Econometrics, ECO 351 Money and Banking and ECO 321 Intermediate Macroeconomics)

A study of time series analysis and specific topics of econometrics; models of ARMA (Auto Regressive Moving Average) and ARIMA (Auto Regressive Integrated Moving Average), models of ARCH and GARCH, forecasting models of co-integration, error correction and vector autoregression, panel data analysis, economic integration and usage of econometric software.

ECO 452 Theory of Financial and Capital Markets 3(3-0-6)
(Prerequisite: ECO 351 Money and Banking and ECO 321 Intermediate Macroeconomics)

A study of capital market theories, financial markets theories, saving and investment decision, appraisal asset valuation, capital and asset value pricing, pricing and speculation theories, capital markets and financial markets detection.

ECO 453 Principles of Investment 3(3-0-6)
(Prerequisite: ECO 351 Money and Banking)

A study of definitions of investment, processes, differences between investment and speculation, benefits and risks of investment, government securities and private securities, calculation of return rates from securities investment; principle processes of securities analysis and company analysis, asset value evaluation, resources allocation for investment, timing for investment and stockbroking in stock markets

3.3 Industry, Trade and Service Sector 4 Credits
ECO 362 Industrial Organization 3(3-0-6)
(Prerequisite: ECO222 Intermediate Microeconomics)

A study of basics Game theory, Oligopoly, dynamic price competition and anonymous collaborations, price discrimination by using pricing strategies and other strategies, product differentiation, vertical control and research and development.

ECO 461 Economics of Regional Integration and International Investment 3(3-0-6)
(Prerequisite: ECO 361 International Economics)

A study of types of commerce according to the World Trade Organization, types of economic integration, idea of the criticism theory towards economic integration; a case study of the European Union, Asia and the others, roles and importance of direct investment between international and multi-national corporations, theory of behavioral investing and results of direct investment between international and multinational corporations.

ECO 462 International Business Management 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211 Accounting for Economists)

A study of basic theory of international business management; definitions and types of international organizations, multinational corporations, international operation strategies, transfer pricing, international supply chain management, international investment, international merger and acquisition, opportunities for export and import, analyzing strategies and competitiveness of the international organizations.

ECO 463 Economics of Service Sector 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A study of concepts of economics to describe economical behavior in the service sector, integration of the economic theories and the goods in the service sectors, both commercial service and governmental service. Study government policies related to the service sector including tourism, hospitality industry, insurance, entertainment and film.

3.4 General Elective Sector

ECO 371 Development Economics 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A study of the comparison of economic development between developed and developing countries, economic development theory, sufficiency economy, measurement of economic development, development and globalization, poverty and income distribution, public health, population structure change and development, migration, education and dynamic human capital between rural and urban, environment, the overall economic development of Asia.

ECO 372 Public Finance 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A study of concepts of market efficiency, market failure and government failure, necessity of public policy and its limitations, governmental projects evaluation, cost benefit analysis, economic analysis of taxation on social welfare.

ECO 373 Gender Economics 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A study of marriage and family with economics lenses, women and employment, the differences of gender and the results in economics, education and labor market, income gap of gender, family policy and women in developing countries.

ECO 471 National Resources and Environmental Economics
(Prerequisite: ECO 121 Introduction to Microeconomics) 3(3-0-6)

A study of theories about environmental issues, concept of efficiency, capital, and benefits of market failure and externality, environmental policies, environmental management, ownership system failure, effects of pollution on environment and natural resources management.

ECO 472 Agricultural Economics 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics)

A study of factors affecting the agricultural sector's decision, effects of the main policy transformation and agricultural techniques on agricultural product, analysis of demand and supply, agricultural product pricing, problems of agricultural markets and relationship marketing between market structure and behavior and results of the agricultural markets, the effects of governmental policy towards prices and agricultural marketing.

ECO 476 Project Evaluation and Analysis 3(2-2-5)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

Study theories and procedures of project evaluation, criteria for analyzing techniques and suitable alternatives for the project by emphasizing on analyzing various aspects; economy, society and environment.

ECO 481 Special Topics in Economics for Short Term Study 1
2(1-2-3)

A study of topics of interest at a foreign university. Learn specific topics in economics from both theoretical and practical parts at least 30 hours. First time.

ECO 482 Special Topics in Economics for Short Term Study 2
2(1-2-3)

A study of topics of interest at a foreign university. Learn specific topics in economics from both theoretical and practical part at least 30 hours. Second time.

ECO 483 Current Economics Problems and Issues 3(3-0-6)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A study and analysis of issues in the current economic system both national and international level.

ECO 484 Special Topics in Economics 3(1-4-4)
(Prerequisite: ECO 121 Introduction to Microeconomics and ECO 211
Accounting for Economists)

A seminar to exchange knowledge and analyze important economic problems or topics of student interest. The topics may change according to the current situation.

ECO 485 Co-Operative Education

6(0-18-0)

Work-based learning in the governmental or private organizations at both national and international level. Using economic related knowledge to prepare students to develop their working skills to be ready before graduation. The working period is no less than 16 weeks in the 7th semester. When the working period ends, the students must submit the report of their performance. Also, they have to present the report in the form of data analysis according to cooperative education method to the committee from the Faculty of Economics. However, the students must pass the preparation course for the cooperative education work-based learning of at least 30 hours according to the standard of the Association for Cooperative Education.

Noted: This is the substitution of the required activities in the program which refers to the work-based activities related to the performance in the governmental or public organizations.

Description of Course Codes for Major Courses

ECO refers to Economics

The first digit refers to year of classes

The second digit refers to groups of subjects

- Number 1 refers to fundamental courses
- Number 2 refers to theory and conceptual courses
- Number 3 refers to quantitative courses
- Number 4 refers to entrepreneurial courses
- Number 5 refers to financial and banking courses
- Number 6 refers to industrial, trade and service courses
- Number 7 refers to general elective courses
- Number 8 refers to special topics in economics courses

The third digit refers to the sequence of the courses.

The numbers of the credit such as 3(3-0-6) mean

The first number refers to the total credits of the course.

The first number in the parentheses refers to lecture hours per week.

The second number in the parentheses refers to practice hours per week.

The third number in the parentheses refers to self-study hours per week.

7. People

7.1 Faculty's board



Associate Professor Aotip Ratniyom, PhD
Dean of the Faculty of Economics



Assistant Professor Adul Supanut, PhD
The Economics Subject Area Chair



Assistant Professor Suppanunta Romprasert, PhD
Associate Dean
for Academic Services and Research



Polpal Kotrajaras, PhD
Associate Dean for Student and Special Affairs



Sivalap Sukpaiboonwat, PhD
Associate Dean
for Strategic and Quality Assurance



Assistant Professor Suwimon Hengpatana, PhD
Assistant Dean for Graduate Study and Policy



Danai Tanamee, PhD
Assistant Dean for International Relations
and Communications



Kaveepot Satawatananon, PhD
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7.2 Academic Staffs



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7.3.3 Academic Service Affairs

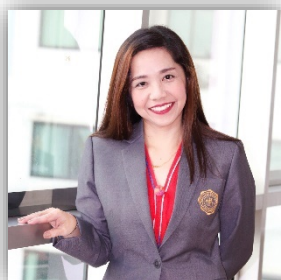


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